



## AGENDA MEMORANDUM

<b>FROM:</b>	John Pricher, Tourism Director
<b>SUBJECT:</b>	TDC Capital Funding Requests
<b>AGENDA DATE:</b>	<b>February 09, 2021</b>

**BRIEF OVERVIEW:**

At the November 4, 2020 Tourist Development Council (TDC) meeting, two capital funding presentations were made. One was for \$100,000 by the Friends of the Crystal River National Wildlife Refuge (FCRNWR) for the interactive educational display at the new National Wildlife Refuge Welcome Center and one by the City of Crystal River for \$500,000 for the Kings River walk Project.

The request from the FCRNWR will providing the funding to complete the interactive educational display. They were awarded an initial \$100,000 in March. The Capital Fund did not have enough funds available in March to award the full request. The TDC said to make another request when the funds were available. The TDC unanimously voted to recommend the award of the additional \$100,000 from the Capital Fund in November.

The request by the City of Crystal River for the Kings Bay River Walk will aid in closing the funding deficit to complete the project. The City requested \$1M in their presentation. The TDC voted unanimously to recommend funding \$500,000 of the request with \$350,000 coming from the TDC Special Projects Fund and the remaining \$150,000 coming from the Capital Fund. As part of the motion, the TDC also recommended requesting the BOCC to find the funding of the remaining \$500,000.

**BUDGET IMPACT/FUNDING SOURCE:**

Account No.	Account Title	Current Budget	YTD Expenditures	Encumbrances	Available Balance*
2122-6100	Rsv Cash Fwd	\$859,193	\$350,000	0	\$509,193
2122H-6100	Rsv Cap Proj	\$780,311	\$250,000	0	\$530,311

\*Available balance after request

**RECOMMENDED ACTION:**

Approve recommendations of Tourist Development Council to fund the Friends of the Crystal River National Wildlife Refuge request of \$100,000 for the interactive educational display and the City of Crystal River's request of \$500,000 for the Kings Bay River Walk project and approve related Budget Amendment.